

## Corkery and Reardon of CB Richard Ellis/New England represent The Hampshire Companies in 55,000 s/f

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On behalf of The Hampshire Companies, CB Richard Ellis/New England (CBRE/NE) completed two leases totaling 55,000 s/f at 159 Rangeway Rd. A national logistics company providing warehousing and delivery services throughout the country will occupy 35,000 s/f. Lynnway Auto Auction, New England's premier dealer consignment auction, will occupy 20,000 s/f. Both tenants will occupy the space immediately.

The CBRE/NE team of David Corkery, first vice president, and Mark Reardon, executive vice president/partner, represented the landlord in both transactions. The logistics company was represented by Burgess Properties' president Philip Burgess. Lynnway Auto Auction was represented by David Stubblebine, president of The Stubblebine Company.

"159 Rangeway Rd. is a very attractive location in the Rte. 3 north area," said Corkery. "As such, we are seeing significant interest in the remaining 30,000 s/f of office and warehouse space. The building has excellent fundamentals: ample clear height and parking as well as an attractive brick exterior."

Constructed in 1988, 159 Rangeway Rd. is a single-story, 87,200 s/f industrial/flex building featuring 14 tailboard doors, three drive-in doors and clear heights of 22 feet.

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