

KBS Capital Advisors signs 48,000 s/f lease with ECM Plastics, Inc.

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KBS Capital Advisors, an affiliate of KBS Realty Advisors has signed a new lease with ECM Plastics, Inc. at 111 Adams Rd. The building is part of Adams Road Industrial Park, a two-building industrial property, at 100 & 111 Adams Rd. ECM Plastics, a national plastics compounder, is expanding its business and will occupy 48,000 s/f at the 111 Adams building.

James Stubblebine of the Stubblebine Company represented KBS while ECM Plastics represented itself.

100 & 111 Adams Rd. is an 801,040 s/f industrial park with access to the I-90, I-495 and I-290. The complex has multiple loading docks and is actively served by Pan Am Railways. The 100 Adams building was constructed in 1999 as a 344,000-s/f multi-tenant distribution facility. The 458,090 s/f 111 Adams building was originally built from 1963 to 1972 and was reconstructed in 2005.

"KBS is pleased to welcome ECM Plastics to 111 Adams Rd.," said Brian Ragsdale, executive vice president and head of credit for KBS Capital Advisors. "This is a major lease for this complex, and we're confident that the property's strategic address and other amenities will maximize ECM's growth plans throughout Boston/New England."

100 and 111 Adams Rd. is part of the National Industrial Portfolio, a joint venture between KBS, Hackman Capital and Calare Properties, Inc. The portfolio comprise 26 properties with more than 11.3 million s/f of net rentable space, in addition to two land parcels suitable for the development of nearly 725,000 s/f of industrial space. The portfolio is a mix of warehouse, cold storage/cooler/freezer, manufacturing and flex buildings.

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