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NKF named marketing agent for office space at Quincy redevelopment

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Street-Works Development has selected the office broker for its \$1.6 billion urban revitalization project in downtown. Newmark Knight Frank will be the exclusive marketing agent for all of the office components in the project, including corporate office, professional office, wellness and education.

"The Newmark Knight Frank team, lead by Drew Nelson and Paul Ippolito, combines the creative and entrepreneurial spirit of a boutique firm, with the support and outreach of a multinational player in the industry. I have personally worked with the firm for over 20 years and the brokers bring a unique drive and understanding in how to deliver our vision to the business community so that new Quincy Center thrives," said Jeffrey Levien, senior director of development for Street-Works.

New Quincy Center is a \$1.6 billion transit-oriented, master planned, mixed-use development in downtown that will include 750,000 s/f of retail space, 1 million s/f of office space, 2 hotels, 1,200 residential units and over 5,000 new structured parking spaces. The city is located 8 miles south of Boston, offering access to Rte. 128/95, I-93 and the region's T-system Red Line. The project continues the momentum started in December of 2010 marked by the signing of the land disposition agreement, with the recent announcement of its retail brokers, CBRE-GRA, and a visit from governor Patrick supporting the application for I-Cubed state funding for the project.

"New Quincy Center is bringing unparalleled amenities to this historic city that already benefits from a fantastic transportation infrastructure. Companies that decide to lease office space here will give their employees the chance to live, shop and eat within walking distance of workspaces -all located within a vibrant neighborhood not seen anywhere outside of downtown Boston," said Drew Nelson, a principal with Newmark Knight Frank.

Paul Ippolito said, "Our relationship with Street-Works runs deep, and we are confident that they are delivering a first-class environment in Quincy. While the nation wrestles with the problem of crumbling infrastructure, this project represents a bold and powerful solution. The unprecedented level of public/private partnership driving new Quincy Center will serve as a model for communities around the globe."

While formal marketing of office space within new Quincy Center has not yet begun, Newmark Knight Frank has commenced with early introductions of the project to select potential users.

"Initial reaction has been tremendous. One visit to the 1400 Hancock marketing center opens one's eyes to the opportunity that awaits," Nelson said.