

## Carucci of Group Boston Real Estate sells 231-units to Winn

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Michael Carucci, managing director of Group Boston Real Estate (GBRE), consulted on the sale of 903 Residence, a 231 unit condominium building located at 903 Providence Place. Winn Companies, a Boston based real estate developer, sold the property to Core Investments/SMC Corp. for a purchase price of \$26.4 million.

Built in 2005, the rental units at the 903 Residences feature nine-foot ceilings, loft-style layouts (in select units), balconies, and washers and dryers. Community amenities also include garage parking, a clubhouse and great room, a resort-style swimming pool and sundeck, a fitness center, a business center, and a media room. The 903 Residences are located near Federal Hill and the Downtown District, with close access to the Amtrak train station, the Central Business District, and the 1.35 million s/f Providence Place Mall.

"Michael Carucci brings buyers and sellers together to make deals happen in a manner that enables both parties to leave the closing table happy," said Larry Curtis, president of Winn Cos. "Michael is a star broker. He knows everybody, and everybody knows who he is."

"I'm very pleased to be able to advise both the seller, Winn Companies and the buyer, Core Investments/SMC Corp. in this asset transaction," said Carucci.

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