



CELEBRATING
55 YEARS

nerej

The Stubblebine Company represents KBS Capital Advisors in 48,000 s/f lease to ECM Plastics

July 07, 2011 - Spotlights

KBS Capital Advisors, an affiliate of KBS Realty Advisors of Newport Beach, Calif., has signed a new lease with ECM Plastics, Inc. at 111 Adams Rd., 35 miles west of Boston. The building is part of Adams Road Industrial Park, a two-building industrial property, at 100 & 111 Adams Rd. ECM Plastics, a Worcester-based national plastics compounder, is expanding its business to Clinton and will occupy 48,000 s/f at the 111 Adams building.

In addition to 100 & 111 Adams Rd., KBS-affiliated companies own 16 other assets (23 buildings) totaling 4.7 million s/f in Mass., including the 371,545 s/f 15 Independence Dr. industrial building in Devens.

James Stubblebine of the Stubblebine Company of Lexington represented KBS while ECM Plastics represented itself.

100 & 111 Adams Rd. is an 801,040 s/f industrial park offering easy access to the I-90, I-495 and I-290. The complex has multiple loading docks and is actively served by Pan Am Railways. The 100 Adams building was constructed in 1999 as a 344,000 s/f multi-tenant distribution facility. The 458,090 s/f 111 Adams building was originally built from 1963 to 1972 and was reconstructed in 2005.

"KBS is pleased to welcome ECM Plastics to 111 Adams Rd.," said Brian Ragsdale, executive vice president and head of credit for KBS Capital Advisors. "This is a major lease for this complex, and we're confident that the property's strategic address and other amenities will maximize ECM's growth plans throughout Boston/New England."

100 & 111 Adams Rd. is part of the National Industrial Portfolio, a joint venture between KBS, Hackman Capital and Calare Properties, Inc. The portfolio comprises 26 properties with more than 11.3 million s/f of net rentable space, in addition to two land parcels suitable for the development of nearly 725,000 s/f of industrial space. The portfolio is a mix of warehouse, cold storage/cooler/freezer, manufacturing and flex buildings.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540