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Fischer of Fischer Real Estate sells 28,890 s/f office building for \$1.5 million

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Oyster River Realty, LLC has purchased 560 Saw Mill Rd., a 28,890 s/f office building on 2.36 acres from Smart Technologies, LLC. The sale price was \$1.5 million.

Alan Fischer, CCIM, SIOR, president of Fischer Real Estate, represented the seller. Michael Freda of Connecticut Realty Partners represented the buyer.

Oyster River Realty simultaneously leased the entire building to Stone Academy, a private school with branches in Hamden, Waterbury and East Hartford that has been providing post-secondary career-oriented business education to students since 1864. Stone's Hamden branch will be relocating to Saw Mill Rd.

Fischer also negotiated a third-party lease with Saint Louis Church for additional parking for Stone should the need arise.

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