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Nugent and Giunta of Grubb & Ellis broker 401,663 s/f sale to Instrumentation Lab.

September 12, 2007 - Front Section

VinCo Properties, Inc. sold 401,663 s/f of office/flex space at 180 Hartwell Rd., to Instrumentation Laboratory, Co. for \$29 million.

Brian McKenzie, partner, John Wilson, partner, and James Lipscomb, VP of Richards Barry Joyce & Partners, LLC represented the seller, VinCo while Philip Giunta, senior VP and George Nugent, senior VP of Grubb & Ellis, Co. represented the buyer, Instrumentation Laboratory, Co.

Vince O'Neill, president of VinCo said, "I am confident that considering the location and amenities surrounding 180 Hartwell Rd., the building will serve as a great headquarters to Instrumentation Lab."

The former Raytheon missile defense site totaling 54.1 acres was acquired by VinCo in 2004 for \$13.5 million. Located on 24 acres, the parcel 1 property features six buildings. VinCo has retained ownership of parcel 2 which consists of 29.94 acres and executed the permitting for 44 townhouses and 36 flats.

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