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Weissman of Boston Realty Advisors sells two retail condos on Charles Street, Beacon Hill

July 28, 2011 - Front Section

Boston Realty Advisors (BRA) sold two retail properties at 125 Charles St.

BRA was retained to sell the two retail condominiums, in the Beacon Hill location.

Jason Weissman, principal and founder of BRA, represented the seller, 125 Charles, LLC. Chuck Silverston, of Prudential Real Estate, represented the tax exchange buyer, Avenue Charles LLC.

The two condominium units totaled 2,073 s/f. The sale price was \$1.4 million or \$675 per s/f. According to the offering memorandum published by BRA, the in place yield was \$88,260 or a 6.3% cap rate.

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