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Grubb & Ellis Co. completes three transactions totaling \$7.5 million

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Grubb & Ellis Company has completed three separate commercial investment sales, all of which featured the Grubb & Ellis capital markets group representing the respective sellers. The team is led by Anthony Biette and Phil Giunta, with direct support from Jory Crowell, senior financial analyst, and Ann Newman, account coordinator.

Grubb & Ellis was the exclusive agent for the marketing and sale of 13-15 Winter St., located in the Downtown Crossing shopping district of the city. The 19,600 s/f, four-story retail property provides long term stable cash flow in an urban retail location. Biette, Giunta and Mike Edward, executive vice president and managing director, led the team representing the Roxbury Operating Trust in the transaction, valued at \$3.2 million.

The capital markets group also marketed and sold 407 Washington St., another retail property in Downtown Crossing. The 21,956 s/f building is suited for retail/restaurant with office or residential use above. Biette, Giunta and Paul Stanislas, vice president, retail, led the team representing the 407 Washington Street Trust in the transaction, valued at \$3 million.

Finally, Grubb & Ellis was the exclusive agent for the marketing and sale of 900 Middlesex Tpke., building 5, in Billerica. At 46,402 s/f, building 5 is one of six buildings totaling 440,000 s/f in the suburban industrial park. Biette worked directly with leasing specialists Tom Aitken, senior vice president, and Tyler Ewing, senior associate, office, led the team representing NationWide-Middlesex Tech V, LLC in the transaction, valued at \$1.3 million.

The mission of Grubb & Ellis capital markets is to accelerate clients' success by enhancing their operating and investment performance through effective deployment of capital. An extensive broker network, highly regarded management services and investment market research distinguish Grubb & Ellis.

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