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Behringer Harvard West Village Project Owner, LLC purchases West Village from Fairfield Green at Mansfield LP

August 04, 2011 - Owners Developers & Managers

Cushman & Wakefield (C&W) completed the sale of West Village, a 200-unit class A apartment community developed by Fairfield Residential. C&W's capital markets group, including Simon Butler, Biria St. John, Michael Byrne and John McLaughlin, exclusively represented the seller Fairfield Green at Mansfield LP, and procured the buyer Behringer Harvard West Village Project Owner, LLC. The sale price was not disclosed.

West Village is located at the junction of I-95 and I-495. The community's location near the commuter rail service to Boston and Providence via Mansfield Center Station (3 miles from West Village) provides residents with access to many of the top employers/retailers and entertainment destinations in the state. West Village is also located adjacent to the 5.2 million s/f Cabot Industrial Park which is home to employers such as Covidien, Tyco Healthcare, Samsonite and Medline.

West Village offers residents tremendous access to retail amenities. Featured retail/dining offerings located within minutes of the community include Mansfield Crossing, a 383,000 s/f open-air retail center which is home to retailers and restaurants including L.L.Bean, Borders, Best Buy, Kohl's, Sports Authority, American Eagle Outfitters, Coldwater Creek, Ann Taylor LOFT, T.G.I. Friday's, Bertucci's, Chico's, Michaels, and Petco. Other local retail amenities include Stop & Shop, Shaw's and The Home Depot. The property is also located within 5 miles of the Wrentham Village Premium Outlets, comprising over 170 stores. The community is also 7 miles from Gillette Stadium, home of the New England Patriots and the 1.3 million s/f, Patriot Place which offers shopping, dining and entertainment.

The community is situated on 28.6 acres and consists of 7 three-story garden-style apartment buildings. The unit mix includes 60 one-bedrooms, 20 one-bedrooms with a den, 12 one-bedroom with a loft, 80 two-bedrooms, 20 two bedroom with a loft and 8 three-bedrooms with a total average unit size of 1,046 s/f. Fully applianced kitchens including GE appliances, nine foot ceilings, full-size in unit washer/dryers, gas fireplaces with hearth in select units, central A/C, covered patios and balconies with sliding and French doors. Community amenities include heated swimming pool complete with outdoor spa, clubroom, business center, an athletic center, garage parking and gas barbeque grills.

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