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Holliday Fenoglio Fowler secures \$355 million construction financing for The Fallon Co., LLC

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Holliday Fenoglio Fowler (HFF) has arranged a \$355 million construction loan for the development of a new headquarters campus for Vertex Pharmaceuticals at Fan Pier.

The HFF team of executive managing director John Fowler, managing director Anthony Cutone, and senior real estate analyst Carlos Febres-Mazzei worked on behalf of The Fallon Company LLC and its investors to secure the construction loan.

The Fan Pier development, a 21-acre site spanning nine city blocks along the downtown waterfront, directly on the edge of Boston Harbor, offers 3 million s/f of residential, commercial, hotel and retail space with views of the waterfront and skyline, as well as access to all means of transportation.

The Vertex Headquarters facility will be a LEED-certified property featuring two 16-story office towers incorporating 1.1 million s/f of office and biomedical research space and 60,000 s/f of ground level retail above a 725-space parking garage. The project is slated for December 2013.

The Fallon Co. has been involved in a portfolio of notable projects that continue to define the city's skyline. In addition to Fan Pier, Fallon has been an owner and developer of several other projects on the waterfront including The Westin Boston Waterfront Hotel, Park Lane Seaport Apartments and the Renaissance Boston Waterfront Hotel.

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New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540