



nerej

D'Amato of CB Richard Ellis/New England arranges \$40.5 million sale for GE and John M. Corcoran and Company

August 11, 2011 - Front Section

CB Richard Ellis/New England (CBRE/NE) completed the sale of The Commons at Haynes Farm, a 10-building, 302-unit apartment community. GE and John M. Corcoran and Company, sold the asset to New York-based apartment real estate investment trust, Home Properties.

CBRE/NE vice president Travis D'Amato, head of the multi-housing investment sales efforts, represented GE and John M. Corcoran and procured the buyer in the transaction. The rental units at The Commons at Haynes Farm, which are currently 97% occupied, traded hands for \$40.5 million.

"We are extremely pleased to have facilitated this transaction on behalf of GE and John M. Corcoran and Company," said D'Amato.

Built in 1991, The Commons at Haynes Farm is an apartment community located adjacent to Rte. 9. The Commons at Haynes Farm consists of 10 wood-frame, garden-style apartment buildings with an exceptional amenity package including a pool, indoor basketball court, tennis courts and a fitness center. The Commons at Haynes Farm also offers access to many retail and restaurant amenities located along Rte. 9 and is near a variety of recreational attractions including Lake Quinsigamond and Green Hill Park.

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2010 revenue). The Company has approximately 31,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers through more than 300 offices (excluding affiliates) worldwide. CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. Please visit our website at www.cbre.com.

CB Richard Ellis - N.E. Partners, LP, a CB Richard Ellis Joint Venture has offices in Massachusetts, Connecticut, Rhode Island, Maine and New Hampshire. The firm serves real estate owners, investors and occupiers by offering strategic advice and execution for: property leasing and sales, property facilities and project management, corporate services, debt and equity financing, investment management, valuation and appraisal, research and investment strategy, and consulting. Please visit our website at www.cbre-ne.com.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540