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## **The Stubblebine Company leases 20,962 s/f at 159 Rangeway to Lynnway Auto Auction**

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According to The Stubblebine Company, Lynnway Auto Auction has leased 20,962 s/f of space at 159 Rangeway Rd. The Stubblebine Co. represented Lynnway Auto Auction, while David Corkery of CB Richard Ellis (CBRE) represented the Hampshire Company, the owner of the property.

In a separate but related transaction that occurred in the 4th Quarter 2010, David Stubblebine, James Stubblebine, Micah Stubblebine and Ellen Garthoff sold 400 Charter Way, a building that is directly contiguous to 159 Rangeway Rd. to Lynnway Auto Auction for \$2.45 million and 40 adjacent acres for \$1.15 million.

The Lynnway Auto Auction is as a dealer consignment auction now into its twelfth year. The ownership group consists of former auctioneers and a new car franchise owner with over 30 years of experience in vehicle auction re-marketing.

David Stubblebine said, "Lynnway Auto took the additional warehouse space to accommodate their tremendous growth. The building and outside land gives Lynnway Auto the opportunity to wash and store additional vehicles."

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