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Kerrigan, Cook, Coelho and Flanagan join Avison Young New England

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According to Mark Rose, chair and CEO of Avison Young, Jack Kerrigan and Steve Cook have joined Avison Young as principals.

Effective immediately, Kerrigan and Cook join Avison Young's New England operations to grow the company's brokerage business and further expand the company's presence in the New England market. Team members Mark Coelho, vice president, and Anne Flanagan, senior account manager, also join Avison Young. Coelho will work with landlords and tenants in the suburban market while Flanagan will be responsible for managing client accounts. All four were most recently with Grubb & Ellis.

"We are pleased to have Jack, Steve, Mark and Anne join the Avison Young organization. Boston is one of the key commercial markets in the U.S., and the addition of this team marks a key step in furthering our strategy for growth both in Boston and throughout the New England market," said Rose. "These appointments facilitate our ongoing commitment to provide the broadest and most comprehensive range of real estate services to our local and national clients.

Given their industry experience and outstanding reputations, Jack, Steve and their team will complement our existing and rapidly-growing Boston-based business."

Over the past two and a half years, Avison Young has grown from 11 to 24 offices and from 300 to more than 750 real estate professionals across Canada and in the U.S. Page 2 of 4

"We are thrilled to have Jack and Steve join us in Boston. They have a terrific track record of success in the market and are highly respected in the business community," said Earl Webb, Avison Young's president, U.S. Operations. "Steve, Jack and their team will be instrumental in gathering new clients and pursuing added business lines and growth opportunities in the New England market. We are excited to have them join us at this critical time in our growth in Boston and throughout the Northeast."

Avison Young also recently acquiring Virginia-based Millennium Realty Advisors, LLC and opened a new office in Dallas, Texas.

"The addition of Jack and Steve is another important step to developing the Avison Young brand and platform in New England. They will be joined by other leading industry professionals in the very near future," said John Fenton, Avison Young principal and managing director of the New England region.

The new team will be temporarily located at 225 Franklin St. and will consolidate with Avison Young's existing office in the financial district later this fall.

Kerrigan said, "Having worked with Mark Rose for many years when he was CEO at our prior company, we have the utmost respect for his vision, leadership and execution. I am excited to once again be working with Mark. The financial stability and strength of Avison Young, the fact that two

highly-regarded industry veterans (Mark Rose and Earl Webb) are leading the organization, and to partner with the existing Canadian leadership were major factors in my decision to join the company. To have an equity position in the fastest-growing real estate company, and to be able to contribute our knowledge and experience to its growth and success will be very rewarding."

"The more I investigated Avison Young, the more excited I became - particularly with the company's people, its seamless delivery of client services, and its capabilities, including property management, project management, construction management, asset management, LEED-certification and brokerage," said Cook. "The number of high-caliber Avison Young brokers located in the major markets where our clients require service bodes well for our multi-market clients. Furthermore, the opportunity to have an ownership position with such a prestigious real estate company is exciting, and we look forward to helping lead the growth of Avison Young throughout New England."

Flanagan said, "Having worked in the commercial real estate industry for 14 years, I am excited to be joining a company that has an entrepreneurial environment, a powerful strategic plan and a debt-adverse culture. Having focused my career on providing high-level marketing and project support to clients, I was incredibly impressed with Avison Young's approach to client service and cutting-edge technology."

Founded in 1978, Avison Young is Canada's largest independently-owned commercial real estate services company and the only national, Canadian-owned, principal-managed real estate brokerage firm in the country. Headquartered in Toronto, Ontario and ranked among Canada's leading national commercial real estate organizations, Avison Young is a full-service commercial real estate company comprising more than 750 real estate professionals in 24 offices across Canada and in the U.S. The company provides value-added, client-centric investment sales, leasing, advisory, management, financing and mortgage placement services to owners and occupiers of office, retail, industrial and multi-residential properties.

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