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Boston Realty Advisors completes \$5.85 million sale of 9 Summit Ave. to J&W Summit Ave, LLC

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Boston Realty Advisors (BRA) has completed the sale of 9 Summit Ave. in the city's Coolidge Corner to J&W Summit Ave, LLC. BRA represented the buyer and the seller, 9 Summit Ave, LLC.

9 Summit Ave. is located at the intersection of Beacon St. and Summit Ave., providing access to the MBTA Green Line via the Summit Ave. stop. The property also has access to I-90 (Mass. Tpke.) and Storrow Dr., allowing for connections to I-95 and I-93. The immediate area is home to restaurants, bars and cultural attractions. Retail amenities include Whole Foods Market, Star Market, Trader Joe's and Starbucks.

9 Summit Ave. was built in 1920 and consists of a five-story brick building with 20 units. The unit mix includes 11 one bedrooms and 9 two bedrooms. In addition to the units, the property includes a freestanding parking lot with parking for 16 cars. The property sold for \$5.85 million or \$292,500 per unit.

According to managing director and partner, Christopher Sower, "We expect to see more sales activity throughout Boston. Based on the strength of the apartment rental and financing markets, we anticipate a very active second half of 2011."

In addition to the 9 Summit Ave. sale, BRA has been active throughout metro Boston over the last six months, selling properties in Brookline, Beacon Hill and Weymouth. The firm is currently marketing seven other properties throughout the state.

About Boston Realty Advisors:

Boston Realty Advisors operates a full-service commercial brokerage platform specializing in selling "mid-market" commercial real estate. BRA prides itself on being a sophisticated market player with local knowledge and expertise, and for innovatively and aggressively marketing assets to regional, national and international audiences.

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