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Paradigm Properties signs Central National Gottesman Inc. to 130,850 s/f lease

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According to Paradigm Properties, Central National Gottesman Inc. (CNG) has agreed to a 12 year lease for 130,850 s/f of space at 190 Mechanic St. The property is a warehouse/distribution facility located on Rte. 140 off of I-495 at exit 17.

"This is a great deal for the asset as it is now stabilized for the foreseeable future with a very strong client," said Kevin McCall, president and CEO of Paradigm.

190 Mechanic St. is a 210,700 s/f property that is 100% leased. It was developed in 2005, and acquired in September 2006 by an affiliate of Paradigm and an institutional capital partner.

Robert Gibson and Ed Jaroz of CB Richard Ellis represented the owner in the transaction and David Post of Northeast Realty Consultants represented CNG.

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