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Hobbs Brook Management purchases 3 buildings in Edgewater Office Park

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According to Hobbs Brook Management LLC, a pioneer in the development of office space in the Boston suburbs, it has purchased 101, 201 and 500 Edgewater Dr. The three buildings combined encompass 313,300 s/f. Hobbs Brook developed and built buildings 601 and 701 Edgewater Dr. in 2001 and 2003, and acquired 301 and 401 Edgewater Pl. in 2009. Now, the firm owns all seven buildings in the Edgewater Office Park, increasing its overall portfolio to 20 buildings and 2.65 million s/f in the Boston suburbs.

"We have had great success owning and managing our four other buildings in Wakefield, so it made sense to purchase the other three when the opportunity came our way," says Donald Oldmixon, first vice president of construction, real estate and leasing. "We specialize in on-site property management and focusing on the needs of our particular tenants, so we are looking forward to serving both the current tenants in these buildings, as well as those who choose to re-locate to our park."

Hobbs Brook Management is a full-service, on-site management firm providing tenants with immediate responses to service requests and emergency needs, resulting in faster issue resolution. Hobbs Brook Management established a customer support team specifically to respond quickly and effectively to any and all concerns. Says Thomas Dusel, president and chief operating officer: "We strive to offer the highest level of tenant satisfaction possible in every building that we own and operate. We've been in the business of property ownership and management for nearly 60 years and are proud to provide our tenants with superior food service and facilities management, state-of-the-art security, and convenient amenities."

Built in 1986, buildings 101 and 201 are two-story buildings that have tilt-up concrete façades with travertine panels and ribbon windows that feature heat-strengthened reflective glass. Building 500, which is a four-story building with polished granite panels exterior walls, was built in 1987. All three buildings feature ample above-ground parking. The purchase of these three buildings further strengthens Hobbs Brook's market share in Suburban Boston and increases its property holdings in Wakefield to several class A office buildings.

Hobbs Brook was represented by Charles Batchelder, managing director with Wyman Street Advisors. The sellers were represented by David Pergola, executive director Capital Markets Group, New England Region, Cushman & Wakefield of Massachusetts, Inc. as well as Robert Griffin, Jr., president of the New England Region, and Edward Maher, executive vice president.

With properties in Waltham and Wakefield, Massachusetts and Park Ridge, Illinois, Hobbs Brook Management owns eighteen buildings for a total of 3.6 million s/f.

About Hobbs Brook Management LLC

As both owner and operator, Hobbs Brook Management LLC is committed to providing its tenants

and their employees with a reliable and fully functional business environment. For leasing information, please visit www.hobbsbrook.com.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540