



CELEBRATING
55 YEARS

nerej

Tamposi and Ball of CBRE/New England complete sale of 189.85 acres - \$1.29 million

September 22, 2011 - Front Section

CBRE/New England (CBRE/NE) has completed the sale of 39 Charles Bancroft Hwy., a 189.85 acre land parcel. The land traded hands for \$1.29 million. The CBRE/NE Manchester team of Mike Tamposi, associate, and Mike Ball, associate, brokered the deal. The buyer and seller of the land were not disclosed.

"39 Charles Bancroft Hwy. presents a number of development opportunities for its new owner," said Tamposi. "We are happy to have assisted in this transaction."

39 Charles Bancroft Hwy. is a 189.85 acre parcel containing commercial, residential and transitional zoning designations. The land is open to a variety of uses including industrial, agricultural, timber and residential. Neighboring parcels include an active Christmas tree farm and other current-use agricultural operations. The land is located in close proximity to the Manchester/Boston Regional Airport. The site contains a mixture of northeastern hardwoods and pine stock.

CB Richard Ellis Group, Inc., a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2010 revenue). The company has approximately 31,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers through more than 300 offices (excluding affiliates) worldwide. CBRE offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. CB Richard Ellis - N.E. Partners, LP, a CBRE Joint Venture has offices in Massachusetts, Connecticut, Rhode Island, Maine and New Hampshire.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540