

Letter from mayor Koch, city of Quincy

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The City of Quincy stands at the precipice of a great Renaissance. As Mayor, I am proud of the foundation of opportunity we have created, and we stand ready to help you make our community home to your business. Our 27 miles coastline, our great history as the birthplace of two American presidents, our thriving commercial districts, and our proximity to Boston and access to public transportation make our City a natural hub for investment.

Most importantly, this City has made it a priority to open our doors to entrepreneurs, small businesses and major office and industrial users through streamlined permitting, open access to government agencies, and in a number of cases, property tax incentives required to spur investment and job creation.

Our historic \$1.6 billion Quincy Center development plan is moving forward with the vital permitting and private leasing negotiations with our development partner, Street-Works Development, LLC. This unprecedented opportunity turns traditional urban redevelopment on its head by requiring the private developer to take the risk on \$300 million in public infrastructure improvements, which the City will only "buy back" when the private development is complete and producing enough new tax revenue to cover City bonds.

This City is proud to offer a skilled work force, extensive transportation networks, a variety of goods and services, an abundance of recreational opportunities, and an expanding tourism industry. Whether you are considering establishing or relocating a retail, professional or industrial business, Quincy has the support systems to help you grow and prosper. I encourage you to visit our City and become a part of an exciting and dynamic era that is making Quincy a premier choice to live, work, learn, and invest in.

Thomas Koch, mayor, city of Quincy, Mass.

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