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Wason Associates negotiates four transactions in New Hampshire and Maine

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Wason Associates recently negotiated four transactions in New Hampshire and Maine.

The Anchorage Inn is located in the seacoast town of Portsmouth off the Portsmouth Rotary Circle. The hotel features 93 rooms with several two-room suites. The Anchorage Inn was transferred June 29 to Meena Investments LLC of Manchester. The closed title was negotiated by Wason Assoc. on behalf of Scot Jen Realty of Portsmouth. The property features an indoor pool, keyless lock system and a large breakfast room located off the lobby with an elevator. The final sale price was \$3.1 million.

A second Anchorage Inn, located at the intersection of Rte. 125 and Rte. 16 in Rochester, was also transferred by Wason Assoc. on June 29. The motel features 33 rooms situated in an exterior corridor structure that is visible to the Spaulding Tpke. The Anchorage Inn was transferred to CHHAVI Hospitality LLC from Scot Jen Realty. The property sits on 4.5 acres and includes owner's quarters. The final sale price was \$800,000. There are currently no plans for any major capital improvements.

The Wind Song Motor Inn is located on the White Mountain Hwy. at the corner of Rte. 25 and Rte. 16 in West Ossipee. The inn features 33 rooms that sit on 8 acres at the gateway of Mount Washington Valley and the White Mountains. The Wind Song Motor Inn was transferred June 30 to Ossipee Hospitality in Lexington, Mass. by Wason Assoc. on behalf of Northway Bank in Berlin. The combined sale price and capital improvement plan is in excess of \$600,000. The buyer plans to make substantial improvements to the property, which was closed at the time of sale.

The Freeport Caf  is located on Rte. 1 in Freeport, Me. The property was leased to the Mercier Family of Freeport, Me. by Wason Assoc. on behalf of The Main Course Hospitality Group, also in Freeport. The caf  is a free standing building located onsite to an 80-room Best Western. The Freeport Caf  is one of the first restaurants in Maine to be named "Diners Choice." , Freeport, ME