



CELEBRATING
55 YEARS

nerej

Bosworth, Greenstein of CB Richard Ellis represent Hampshire Companies in sale of 32,000 s/f retail building

September 22, 2011 - Retail

The Hampshire Companies has sold a 32,000 s/f retail building located at 87 Marginal Way to American Reality Capital II, LLC. The building is fully leased to Trader Joe's, a specialty retail grocery store.

The free-standing building is located within a populated route along 1-295 providing direct visibility and retail traffic. The building was previously occupied by Wild Oats Co. which ceased operations at this location as a result of its merger with Whole Food Corp.

"Our ability to secure and maintain a strong credited tenant like Trader Joe's made this an attractive investment opportunity to potential buyers," said Robert Schmitt, a principal of The Hampshire Cos.

"The strength of the tenant and the building's location also made this an ideal investment for the buyer given the easy access from main roadways and strong retail traffic driven daily to the site."

Chris Bosworth and Dan Greenstein of CB Richard Ellis represented The Hampshire Cos.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540