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Scotti and Assoc. sells 3.55 acres to Marshall Props. for \$2.1 million

January 23, 2008 - Retail

Michael Kern and Peter Scotti of Peter M. Scotti and Associates sold the 3.55 acre site at 541 Smith St. (Rte. 44) for \$2.1 million to Marshall Properties. The property, with 1,000 feet of frontage, is improved by a 25,000 s/f Valueland Supermarket.

Scotti and Assoc. represented the buyer and seller, Providence College, in the transaction.

The new owner intends on re-developing the property with a grocery store and one or more pad sites.

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