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Angel Commercial L.L.C. completes 16,000 s/f sublease to D&D Auto L.L.C.

October 06, 2011 - Front Section

Jon Angel, president of Angel Commercial L.L.C., completed the sublease of 16,000 s/f of retail space at 2243-2269 Post Rd. to a new Hyundai Dealership, franchised to D&D Auto L.L.C, a partnership comprised of multiple brand regional dealerships including Ford, Lincoln, Mazda, Volkswagen, and Hyundai.

Hyundai is expanding their presence having granted D&D Auto the franchise rights to serve the area population with vehicle sales and service.

"Hyundai is one of the fastest growing car brands. As the brand becomes accepted by more people, we see Fairfield as a huge opportunity for us especially for the Genesis and Equus, which are well suited for the Fairfield market," said Peter DiPersia, Hyundai general manager eastern region.

"This property, formally occupied by Devan Infiniti, is the perfect fit since it already has the necessary showroom and garage space required for the dealership", said Angel, who represented the subtenant in the negotiations. The subject property became available when Infiniti expanded their operations and acquired a new facility located at 26 Commerce Dr., in a transaction also handled by Angel Commercial.

Scott Gerard Esquire, from Murtha Cullina L.L.P. acted as corporate counsel representing D&D Auto.

First Selectman Michael Tetreau welcomes the Hyundai dealership by stating, "Fairfield is very much alive and up and running. We welcome Hyundai to Fairfield and the additional interest it will bring into the town".

Hyundai of Fairfield is aiming to open November 1st 2011. David Cartwright, dealer principal, grew up in Fairfield and states, "I am elated to be back to my home town to open this dealership. I plan on getting involved and developing a relationship with the community".

Shown (from left) are: Mark Barnhart (director, economic development commission Fairfield), Peter DiPersia (general manager Hyundai eastern region), David Cartwright (dealer principal) Michael Tetreau (first selectman, Fairfield), Jon Angel (president, Angel Commercial L.L.C.).

Angel Commercial, L.L.C. is a full-service real estate brokerage firm headquartered in Fairfield County, Connecticut that specializing in the acquisition, disposition and leasing of office, industrial, multi-family and retail properties on a national level.