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## **Sam Park & Company purchases of 90 acre Cisco site in Littleton**

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Sam Park & Company, in partnership with Morris & Morse Company of Boston, has acquired a 90-acre parcel previously owned by Cisco Systems.

"This is an incredible opportunity for the town of Littleton," said Samuel Park, president. "With permits in place for 640,000 s/f of office space, this is a great location for commercial development. We look forward to working closely with the town and community to create a development that brings the most benefit to the area."

Located at Eexit 31 on I-495, the site is one of two priority development sites, along with IBM's MassLab software campus, that the town has designated for expedited permitting under Chapter 43D.

A multi-year planning process culminated in the town's approval of the Littleton Common village zoning and overlay district, paving the way for the property's sale and future development.

"The town of Littleton is delighted to welcome Sam Park as a partner to help implement Littleton's goal of economic development consistent with community character," said Keith Bergman, Littleton town administrator. "The Cisco site is a centerpiece for carrying out our town's vision for economic development while strengthening the adjacent village center. Our town officials look forward to working with Sam Park as he develops his specific plans for that site, including retail and other amenities that will benefit the town."

With access to both I-495 and Rte. 119, the Cisco property boasts an ideal location for commercial development. It is also fully permitted. Park plans to update the site's infrastructure to make it "pad ready," or brought to a buildable development stage, over the next year.

### About Sam Park and Company

Headquartered in Boston, MA, Sam Park & Co. is a real estate development solutions firm founded by Samuel Park, President. Recent projects comprise the planning and permitting of over 10,000,000 square feet of commercial development and include a major 300,000 square foot office building and a multi-level garage for Blue Cross Blue Shield, local and regulatory approvals for 275 Grove Street, one of the largest developments in Newton history, and infrastructure and funding advising to the Kraft Organization for Gillette Stadium.

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