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## **Manchester Development Corp. appoints new officers: Kershaw of Elm Grove Properties named chairman, Owen of Wedu is vice chairman and Duprey of Divine Millimet is secretary**

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The city of Manchester's board of mayor & aldermen recently appointed four new members to the Manchester Development Corp. (MDC) board of directors.

New members include: James Dunphy, president & CEO of Hampshire First Bank; Adam Schmidt, government affairs manager at Bianco Professional Association; Joseph Wichert of Joseph M. Wichert Licensed Land Surveyors., Inc., and Joshua Wright, resident branch manager at Wells Fargo Advisors in Manchester.

At its annual meeting for the 2011-2012 year, Newton Kershaw III of Elm Grove Properties was elected chairman, former MDC chairman Sean Owen, president of the marketing firm Wedu, was elected vice chairman, and Susan Duprey, Esq., shareholder at Divine Millimet, was elected secretary.

The Manchester Development Corp. is a nonprofit economic development arm of the city of Manchester whose mission is to promote the growth and prosperity of the city by investing in economic development projects and activities within Manchester, supporting the interests of Manchester businesses and industries and by attracting new businesses to the city.

MDC investments have helped finance the rehabilitation of important downtown landmarks such as the Chase Block, Dunlap Building and McQuades building as well as the recent expansion of Benefit Strategies on Elm St., along with the growth of several other businesses by making funds available to lend through the city's Revolving Loan Fund. MDC has also supported the city's marketing efforts and several other important economic development, planning and infrastructure related initiatives. MDC continues to seek invest opportunities consistent with its mission. Staff support is provided by the Manchester Economic Development Office.

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