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Barnes of Sea Watch Realty brokers \$1.64 million sale of Christmas Tree Plaza

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Sea Watch Realty, Inc. sold the 28,571 s/f one story retail building located at 517 - 537 Rte. 28. The property owned by Christmas Tree Plaza Trust was known as Christmas Tree Plaza. Rick Barnes of Sea Watch Realty, Inc. brokered the transaction and worked with the buyer to sell the property to CEA Yarmouth, LLC for \$1.64 million. The seller's broker was Pine Shores Real Estate.

In another transaction, Sea Watch Realty brokered a 2,750 s/f retail lease. Ben Edgar and Richard Schwartz of Sea Watch Realty represented the owner of Library Square, Marjojo LP, and negotiated the lease deal with Hannoush Jewelers, a regional high end jewelry store. Library Square is at 352 Main St. in downtown Falmouth. Hannoush is completely renovating the store.

"This is an exciting deal for Hannoush as the plaza provides them with a Class A building and location with excellent accessibility," said Edgar. "A Win-Win situation was created where both the property owner and the tenant are very happy with the outcome of the negotiations. We're pleased to have brokered this deal for the property owner."

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