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## **Crecelius of Paramount Properties sells Frances Ann Apartments for \$550,000; 16-unit SRO building sold to Mammoth Holdings, LLC**

October 13, 2011 - Rhode Island

Cris Crecelius of Paramount Properties has sold the Frances Ann Apartments located at 66 Joyce St.

The 16-unit single room occupancy (SRO) building located off Main St. was sold for \$550,000, which represents a value of \$119.35 per s/f or \$34,375 per unit.

Crecelius represented the seller Frances Ann, LLC and also procured the buyer Mammoth Holdings, LLC.

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