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Belli and Prozinski of Codman Co. rep. Sage Family in \$14.5m sale

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The Codman Company, a full service real estate firm, has brokered the sale of 45 Brattle St./66 Church St., a 20,000 s/f office and retail building for \$14.5 million.

James Belli and Stephen Prozinski, both principals at The Codman Co., represented the seller, Sage Family Trust. The buyer is an entity controlled by Trinity Properties.

Located in trendy Harvard Sq. in Cambridge, the building is popularly known as the Sage Building.

"Our client is very pleased with the sale price of about \$725 per s/f. Harvard Sq. remains one of the region's most dynamic markets for both office and retail," said Belli.

Built in 1929, the Sage Building once housed the Sage Market, a popular Harvard Sq. grocer. In 2001, the building underwent renovation and was converted into a mixed-use office and retail property. The two-story Sage Building is strategically located on the corner of Brattle and Church Sts. and rests on a 10,175 s/f lot. The property is 100% occupied and includes tenants such as Harvard Univ. and Two Brattle Center P.C.

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