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## **Devaux of KS Partners, LLC handles two lease renewals totaling 35,493 s/f**

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KS Partners, LLC has renewed 35,493 s/f of space to Panalytical and Malvern Instruments at 117 Flanders Rd.

Chris Devaux, senior vice president of asset management/leasing at KS Partners represented the landlord on behalf of STJ Flanders Equity LLC in both transactions.

Devaux worked closely with Rik Kerstens of Panalytical and Bob Feczko of Malvern Instruments to bring the deals together which allowed both companies to take advantage of favorable market conditions.

According to Devaux "the early renewal of both Panalytical and Malvern Instruments are important transactions for the Metrowest Business Park and we look forward to continuing our relationship. It was a pleasure to work with both Rik and Bob to consummate these renewals."

PANalytical is a leading supplier of process control and R&D analytical instrumentation for X-ray fluorescence spectrometry (XRF), X-ray diffraction (XRD), optical emission spectroscopy (OES), and controlled neutron analysis (CNA). PANalytical renewed 21,242 square feet encompassing its headquarters and application laboratories for the Americas.

Malvern Instruments, a market leader in measuring performance controlling material properties, including particle size, particle shape, zeta potential, molecular weight, size and conformation, rheological properties and chemical distribution renewed in 14,251 square feet.

The Metrowest Business Park at 115-117 Flanders Rd. consists of 115,228 s/f of office, research and development and lab space. Current tenants also include Genzyme, 3M, and Pulte Homes.

KS Partners LLC is a commercial real estate owner and property management company which owns and manages income producing real estate assets in the Northeast. The KS Partners portfolio strives for value appreciation through the capitalization of improved leasing, repositioning or redevelopment opportunities.

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