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Nesson of Press/Cuozzo brokers \$515,000 sale of two properties

October 18, 2011 - Connecticut

According to Stephen Press, SIOR, co-principal of Press/Cuozzo Commercial Services, Joel Nesson, senior commercial advisor, has sold the properties located at 670 George St. and 105 Sherman Ave.

The properties consist of two lots totaling .30 acre; the 670 George St. building is a three-floor 4,655 s/f structure with three separate electrical services and two separate gas services, fully air conditioned and located directly across the street from St. Raphael's Hospital. Bordering the rear of 670 George St. is 105 Sherman Ave. which has a brick garage building and parking for approximately 20 cars. Previously used as medical back office, the properties have been purchased by Project MORE, Inc. for women's housing.

Nesson of Press/Cuozzo Commercial Services, represented the seller, 670 George Street Associates, LLC, while Brita Magee and Mike Riccitelli of Colonial Properties, represented the buyer, Project MORE, Inc. The sale price of the properties was \$515,000.

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