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## **Keefe of HK Group brokers \$15.4 million sale of 110,000 s/f shopping center**

October 27, 2011 - Retail

Matthew Keefe, president of HK Group, sold a 110,000 s/f Stop & Shop/Rite Aid community shopping center at 200 New Hartford Rd. for \$15.4 million to a group of investors based in Greenwich.

The shopping center is 90% occupied. The new owners are already negotiating to lease the vacant space.

The seller was St. Marks, LLC of New York, NY.

"This was a tremendous deal on both sides and a great indication that there is an active equity interest in the Connecticut retail market," said Keefe.

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