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Sheehan and Sidel of EagleBridge Capital arrange \$20.6 million financing

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EagleBridge Capital has arranged a total of \$20.6 million in solar energy project financing relating to the installation of rooftop and ground mounted solar systems on 14 properties located in Mass. providing a total of 4.4 megawatts (MW) of electricity.

The solar energy financing was arranged by EagleBridge principals Brian Sheehan and Ted Sidel who stated that the lenders included several financial institutions.

The properties are located in Boston and greater Boston as well as central and southeastern Mass., and the solar panels were installed on a diverse range of properties including office and industrial buildings, schools, and municipal buildings. Installations ranged from 100 KW to 800 KW.

Sheehan and Sidel said, "We have developed an expertise in the financing of solar energy projects. Few, if any, other financial professionals have arranged financing for as many projects as we now have. The Massachusetts program for Solar Renewable Energy Certificates (SRECs) is, we believe, one of the best in the country and combined with the green energy incentives from the federal government, these projects make tremendous economic sense for a wide range of buildings."

EagleBridge Capital is a Boston-based mortgage banking firm specializing in arranging debt and equity financing as well as joint ventures for industrial, office, and r & d buildings, shopping centers, apartments, hotels, condominiums and mixed use properties as well as special purpose buildings.

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