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Allaire of Century 21 Commonwealth Commercial sells 6,831 s/f building for \$2.09 million

November 23, 2011 - Retail

Jeff Allaire of Century 21 Commonwealth Commercial represented the seller, Joshua Realty, LLC, and procured the buyer, Bellingham Auto, LLC, in the \$2.09 million sale of a 6,831 s/f free standing Advance Auto Parts building.

The store was constructed in 2008 with an upgraded brick exterior. It is located at a signaled intersection directly across from a Stop & Shop at 45 Pulaski Blvd.

The lease had approximately 13 years remaining on the original 15 year term. The sale closed at \$305 per s/f representing a 7.81% Cap Rate.

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