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Sacks, vice president of New Boston Fund, receives "40 Under 40" Award from Boston Business Journal

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New Boston Fund, Inc.'s vice president of development Sean Sacks has been named a Boston Business Journal (BBJ) "40 Under 40" award winner.

The award recognizes 40 emerging business leaders in city based on professional accomplishments and community involvement. This year marks the 14th annual "40 Under 40 awards" and judges reviewed more than 500 nominations. The BBJ held a celebratory event to honor the 2011 "40 under 40" class at the State Room in downtown.

Sacks has been at New Boston Fund since 2005 where he began as an analyst on a variety of development projects and acquisitions. Sacks currently serves as the development manager for Parcel 24, a mixed-income development that will provide much needed housing while restoring the fabric of the neighborhood which existed on Chinatown's Hudson St. more than 45 years ago. Sacks is also actively engaged in sourcing new mixed-use and residential investments in the Northeast region.

"Since joining New Boston Fund, Sean has become an integral part of our team, and we are extremely proud that the Boston Business Journal chose to honor him with this award," said Tim Medlock, president of New Boston Fund. "Sean is invaluable to our company, the commercial real estate industry, and the community he serves through his volunteer work."

Sacks is heavily involved in industry groups and in 2008 was selected among 17 of his peers as an up-and-coming professional in the commercial real estate industry for NAIOP's national "Developing Leaders" award. He is also active in additional professional organizations in his field such as the Urban Land Institute (ULI) and the Progressive Business Leaders Network (PBLN). Sean was a finalist in the 2004 ULI Gerald D. Hines Urban Design Competition.

Sacks is actively involved in charity work, having started the Vassar College Charles Tamez Memorial Scholarship Fund in memory of his friend who passed away. In addition, he regularly participates in charity road races and half-marathons to raise money for organizations such as Multiple Myeloma, Big Brothers Big Sisters and the Kevin Fitzgerald Park in Mission Hill.

Sacks resides in Brookline, with his wife, Marcy, and three daughters. He graduated with honors from Vassar College with a bachelor of arts in International Studies and a minor in International Economics. In 2005, Sacks received his masters of science in Real Estate Development and Masters in City Planning from the Massachusetts Institute of Technology (MIT).

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