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## **Arbor closes 9 Fannie Mae deals across all regions totaling \$31.5 million**

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Arbor Commercial Funding, LLC recently funded nine loans totaling \$31,478,900 under the Fannie Mae DUS Loan, Fannie Mae DUS Small Loan and Fannie Mae DUS Military Housing product lines across all U.S. regions. These loans include:

- \* Park Trails Apartments, Wauconda, IL - This 84-unit complex received \$4.35 million funded under the Fannie Mae DUS Small Loan product line. The 10-year refinance loan amortizes on a 30-year schedule.
- \* Stave and Francis Apartments, Chicago, IL - This 21-unit complex received \$1 million funded under the Fannie Mae DUS Loan product line. The 10-year refinance loan amortizes on a 30-year schedule.
- \* East Village Apartments, New York, N.Y. - This 49-unit complex received \$3.85 million funded under the Fannie Mae DUS Small Loan product line. The five-year refinance loan amortizes on a 30-year schedule.
- \* Holland House Apartments, Utica, N.Y. - This 47-unit complex received \$1.3 million funded under the Fannie Mae DUS Small Loan product line. The 10-year refinance loan amortizes on a 30-year schedule.
- \* Bentwood Apartments, Lubbock, TX - This 216-unit complex received \$6.7 million funded under the Fannie Mae DUS Loan product line. The 10-year acquisition loan amortizes on a 30-year schedule.
- \* Horizon Park Apartments, Nashville, TN - This 222-unit complex received \$6.5 million funded under the Fannie Mae DUS product line. The 10-year refinance loan amortizes on a 30-year schedule.
- \* Charleston Place Apartments, Jacksonville, N.C. - This 120-unit complex received \$6.275 million funded under the Fannie Mae DUS Military Housing (83% concentration) product line. The 10-year refinance loan amortizes on a 30-year schedule.
- \* Palms Patio, San Diego, CA - This 32-unit complex received \$2.3 million funded under the Fannie Mae DUS Small Loan product line. The 10-year refinance loan amortizes on a 30-year schedule.
- \* 9th Avenue Apartments, Greeley, CO - This 40-unit complex received \$1,503,900 funded under the Fannie Mae DUS Small Loan product line. The 10-year refinance loan amortizes on a 30-year schedule.

All of the loans were originated by Stephen York, director, in Arbor's New York City office. "With all but one of these transactions refinances, we continue to see especially strong refinance demand and opportunity for borrowers in the market as interest rates continue to remain at historic lows," York said.

"These deals also demonstrate Arbor's unique ability to finance all types of multifamily properties within every region of the U.S., regardless of loan size, which is a claim that many other competing

lenders cannot make."

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