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REISA elects 2012 Board of Directors

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The Real Estate Investment Securities Association (REISA) has elected its 2012 board of directors. Five new industry leaders were elected to serve on REISA's board of directors: Hollis Greenlaw, Mark Kosanke, DeVonna Murrin, Brad Updike and Dustin Zachmeyer. Kosanke is a returning member; the other four are new to the 13-member board.

Hollis Greenlaw is the co-founder of United Development Funding, a real estate finance company founded in 2003 to provide custom financing and make opportunistic purchases of land for residential lot development and home construction.

Mark Kosanke is a founding partner of the Concorde Financial Group of Companies. He has more than 25 years of accounting, tax and operations experience and more than 20 years of securities experience in both equities and real estate. He has been re-elected to serve on the Board of Directors.

DeVonna Murrin is a registered representative with Independent Financial Group. She has served as the REISA Education Committee chair as well as on the Due Diligence and Editorial Committees.

Brad Updike practices law at Mick & Associates P.C. LLO. His practice focuses on oil and gas, real estate funds, life settlements and private equity securitized financings and due diligence, securities advertising review, tax consulting and planning and estate planning.

Dustin Zachmeyer serves as the senior due diligence analyst with Berthel Fisher & Company Financial Services Inc. In this role, he manages a team providing due diligence services and financial analysis of alternative investments.

"We are pleased to add these members to our board of directors," said Rick Chess, REISA president. "Our new board members bring exceptional experience, balance and new perspectives that, in conjunction with our carry over board members, will guide the association and overall real estate securities industry in 2012."

The board of directors will elect its new officers in January 2012. As per REISA's bylaws, each REISA member was able to cast five votes in the election.

Board members still fulfilling terms include Michael Weil, Bill Winn, Greg Paul, Craig M. Porter-Rollins, Tony Chereso, Deborah Froling. Darryl Steinhouse as an ex-officio member and Daniel Oschin will be incoming as president.

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