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Bosworth, Greenstein of CB Richard Ellis sell 32,000 s/f for The Hampshire Companies

December 22, 2011 - Retail

The Hampshire Companies sold a 32,000 s/f retail building located at 87 Marginal Way to American Reality Capital II, LLC. The building is fully leased to Trader Joe's, a specialty retail grocery store. The free-standing building is located along 1-295 providing visibility and traffic. The building was previously occupied by Wild Oats Co. which ceased operations at this location as a result of its merger with Whole Food Corp.

Chris Bosworth and Dan Greenstein of CB Richard Ellis represented The Hampshire Cos. in the sale.

"Our ability to secure and maintain a strong credited tenant like Trader Joe's made this an attractive investment opportunity to potential buyers," said Robert Schmitt, a principal of The Hampshire Companies. "The strength of the tenant and the building's location also made this an ideal investment for the buyer given the easy access from main roadways and strong retail traffic driven daily to the site."

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