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NAI Hunneman brokers \$15.5 million sale of Plaza 188

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NAI Hunneman has completed the \$15.5 million sale of Plaza 188, a 71,462 s/f, grocery-anchored retail center located in downtown.

NAI executive vice president and principals David Ross and Trey Agnew, along with senior vice presidents Doug Jacoby and Scott Dragos represented the seller, Commercial Street Venture LLC, and procured the buyer, Plaza 188 Assoc.

Ross said, "Plaza 188 presented a superior opportunity to acquire a newly developed retail center along one of the busiest streets in Malden combined with a strong tenant roster and a high-credit anchor making it a wonderful value for both the buyer and the seller."

Conveniently located South of Malden Center with excellent visibility and direct access to commercial street, Plaza 188 is 98 percent occupied and home to a number of national, regional and local businesses and retailers. It is anchored by Hong Kong Supermarket, a growing national supermarket chain with 14 locations in five states. The site is also located on a major thoroughfare parallel to Route 28 that connects Route 60/Malden Center to Route 16/Wellington Circle which allows for significant commuter traffic to the property.

NAI Hunneman's Investment Services Group, which includes David N. Ross, Robert Tito, Carl Christie, Scott Dragos, Doug Jacoby, Gina Barroso, Dan McGee, Mitch Levey and Robert Tito Jr., specializes in the representation of both owners and purchasers of investment properties in Greater Boston and throughout New England.

About NAI Hunneman:

Headquartered in Boston, NAI Hunneman is a leading provider of commercial real estate services to corporations, institutions and the private market. NAI Hunneman is a member NAI Global, the premier network of independent commercial real estate firms and one of the largest commercial real estate service providers worldwide. NAI Global manages a network of 5,000 professionals and 350 offices in 55 countries throughout the world. NAI professionals work together with its global management team to help clients strategically optimize their real estate assets. NAI offices around the world complete over \$45 billion in transactions annually, and manage over 200 million square feet of commercial space. To learn more about NAI Hunneman and the NAI Global Network please visit www.naihunneman.com.

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