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Top Stories: October 2011

December 29, 2011 - Spotlights

Chestnut Hill Realty purchases 6-building, 87-unit apartment portfolio in Cambridge for \$24.8 million; financing provided by Citi Private Bank

O'Brien Commercial Properties completes two sales totaling \$2.8 million and a 12,740 s/f lease to Pro AV Systems for Shaimus, LLC

Pro Con nears completion of Cathartes P.I.'s \$6.8 million, 36-unit Residences at Portwalk; includes Residence Inn by Marriott

North Branch continues construction of Kingswood High School despite recent demolition revealing hidden asbestos and unbraced concrete

The Hamilton Co. acquires 135-unit multifamily property for \$22.5 million financing by Peoples United Bank - formerly owned by Forest Properties

Jones Lang LaSalle assists Cresset in purchase of 74,000 s/f property Jarosz and Corkey of CB Richard Ellis rep. seller

O'Brien of Greater Boston Commercial Props. brokers \$2.4 million sale; reps seller, Nickinello Realty Trust, and the bankruptcy court as excl. broker

Regazzini of Combined Properties handles 43,496 s/f lease renewal for Carl Zeiss at One Corporation Way, Centennial Park, Peabody, Mass.

Tito of NAI Hunneman sells 63-unit Warren Apartments for Warren Metacom, LLC for \$3.85 million to Diversified Funding

Waterplace relaunches as condo units: auction scheduled for Oct. 17 Intercontinental Real Estate hires Accelerated Marketing Partners

Washington Trust and Cambridge Savings Bank provide \$9 million for the refinancing of an 86,269 s/f office building located at 145 Rosemary St.

Sidel and Sheehan of EagleBridge Capital complete \$2.72 million financing acquisition/permanent mortgage for 115 Shawmut Rd.

Lowe and Leitner of CresaPartners arrange two leases - 35,549 s/f NAI Hunneman and CBRE rep owners of One Faneuil Hall Sq. and One Boston Pl.

Greenstein and Young of CBRE| The Boulos Company handle 2 bldg. sale sold by Foreside Management Company to Goodwill Industries

Skanska USA breaks ground on \$70 million life science development in Kendall Sq.; Elkus Manfredi is architect; Jones Lang LaSalle leasing agent

The Fallon Company pours concrete for Vertex Pharm. hdqtrs. at Fan Pier; 2,500 cubic yards pumped 42-feet below grade foundation

Marcus & Millichap closes on \$16.25 million sale of Meetinghouse Village Apartments; MHV Realty LLC and MHV Commercial LLC sell

Angel of Angel Commercial brokers \$2.5 million sale of 75,530 s/f industrial building; Aurora

Products expands into Orange at 205 Edison Rd.

Hughes of New Dover Associates reps. Green Brick Development in \$3 million purchase; Diamond and Kelley of the Diamond Group rep. the seller

McEvoy, Conrad and McCourt of Conrad Group complete four deals including 13,333 s/f long term lease at 120 York Ave.

UMass. Building Authority, 27,500 s/f high-tech/green police station on the campus of UMass, first LEED building on Amherst campus

CTA Const. building Weston High School's science lab to meet LEED Silver standards; a \$9.4 million project, administered by the USGBC

Keefe of HK Group brokers \$15.4 million sale of 110,000 s/f shopping center; seller was St. Marks, LLC of New York, N.Y.

Ross, Tito and Barroso of NAI Hunneman broker \$7.4 million sale; 55,000 s/f mixed-use property sold to Lincoln Essex Capital

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