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Top Stories: January 2011

December 29, 2011 - Spotlights

Petz and Wilson of Richards Barry Joyce & Partners broker sale of two properties totalling \$19.5 million on behalf of a REMIC Trust

Vernet of Vernco 156, LLC purchases 156 Andover St., Danvers, Mass. for \$1.1 million; sold and financed by East Boston Savings Bank

Dancoes, Farrelly and Johnson of Cushman & Wakefield lease 3,600 s/f, 1155 Elm St., Manchester, N.H. on behalf of Farley White Manchester, LLC

Stone of CB Richard Ellis arranges \$3.7 million sale of Wilcox Apartments, 305-309 South Main St., Middletown, Conn.

O'Connell Hospitality Group sells 132-room Waterville Holiday Inn; sold by Upper Main St. Holdings, LLC to Giri Hotels; to convert to LaQuinta Inn

North Branch Construction reaches milestone; 46,000 s/f Northeast Rehab Hospital at the Pease Tradeport Campus weather tight

Butler and St. John of Cushman & Wakefield arrange \$12.6m sale for Swan Pond Dev. Co.; procure buyer of the 150-units, Weston Associates, Inc.

Aviv Center for Living finalizes plans for \$35 million expansion development; groundbreaking of project will begin in the first quarter

Griffin, Maher, Anderson, Dailey and Martel of Cushman & Wakefield rep seller in \$930m sale of Hancock Tower for Normandy and Five Mile

Quinn of Quinn Assoc. sells 1 New Boston Dr. for \$3.375 million Berish Props.; mixed-use at the Canton Commerce Ctr. on Rte. 138, Canton

Butler, St. John, Byrne and Sower of C&W broker sale of 708-unit Section 8 portfolio for \$54.8 million by SHP Acquisitions, LLC to R.I. Homes, LLC

Horvath and Tremblay of Marcus & Millichap sell 7,425 s/f CVS store; sold by Think Panther LLC to 580 Douglas Ave. LLC for \$1.05 million

Cornerstone Realty arranges \$6.9m financing for mixed-use portfolio in Boston; and arrange \$1.38m loan for the refinance of 3 Chinatown props.

Washington Trust provides \$3.5 million construction financing for Highland Plaza for the renovation of a 45,000 s/f shopping center

Angelone, Koury, Moylan and Heald of CBRE handle \$56m sale of White City Shopping Center & White City East Shopping Center-280,000 s/f

Keller Williams Realty extends 8,000 s/f lease at 500 Cummings Center: Farrell of Cummings Properties serves as leasing/property manager

Lee Kennedy breaks ground on \$60m Salem State Univ. library & learning center: 122,000 s/f facility designed by Shepley Bulfinch

Churchill & Banks completes site work for 50,000 s/f Stop & Shop: Project team includes DiPrete

Engineering and Rockland Trust

Mount Vernon Co. to develop \$23 million, 100-unit apartment building in Allston: Butler of C&W brokers \$4.8 million land sale for Leggat McCall

Stubblebine arranges 18,000 s/f lease on behalf of Agilitron and LaserCraze: also brokers \$4.5 million sale of 15 Presidential Way, Woburn

SolarFlair Energy, Creative Development and Brookline Bank to design/install 498kW PV solar energy system at Saxonville Mills

Triumph Modular built and installed four green, relocatable classrooms at Oak Hill Middle School, Newton; designed by Raymond Design

Linear Retail acquires 62-66 Charles St., Boston from 7-Eleven for \$4.1 million: Conviser Property Group was the sole broker in the transaction

TFMoran Inc. plays major role in the rejuvenation of Emmes Asset Management Co.'s 300,000 s/f enclosed Bedford Mall, Bedford, NH

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