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Top Stories: May 2011

December 29, 2011 - Spotlights

Lucas of Love Funding closes \$10.5 million refinancing for Schooner Estates Retirement Community; secured through HUD's 223(A)(7) loan program

Stout of Atlantic Props. arranges 30,000 s/f lease to Rising Tide Charter School, 57 Armstrong Rd., Plymouth; building owned by JLM Realty Assoc.

Legacy Real Estate Ventures purchases 25,000 s/f office building at 63 Pleasant St., Watertown, for \$2.61 million; Wallace Property Co. reps seller

TownePlace Suites by Marriott in Quonset Business Park is R.I.'s newest green hotel; project team includes Pro Con and Waterford Dev.

Butler, St. John, Byrne and McLaughlin of Cushman & Wakefield sell 390-unit Wellington Hill, Manchester, NH for \$36m; sold by Equity Residential

CBRE|Boulos assists Community Counseling Ctr. locate to Bayside Center, 165 Lancaster St., Portland; project team includes Landry/French

DesRochers of NorthMarq Capital arranges \$11.8 million first mortgage financing for 80,000 s/f medical condo at 5520 Park Ave., Trumbull, Conn.

Galvin of H. Pearce Commercial brokers 10,000 s/f office/industrial lease at 301 Soundview Rd., Guilford, Conn. to Nutmeg Twisters Gym

Surprenant of MG Commercial brokers \$3 million sale of 78,750 s/f office headquarters property for Webster Bank at 330 Swansea Mall Dr.

UC Funding structures and closes over \$150m in 3 months; props. include Sedgefield Apts., Marietta, GA. and Carlisle Crossing, Carlisle, Penn.

Surprenant of Goedecke & Co. arranges \$17 million in construction and JV financing on behalf of entity controlled by Oaktree Dev.

Fantini and Eddy of Fantini & Gorga arrange \$8.65 million financing for the preservation of 81-unit Salem Towers, Malden, Mass.

Davis Sq. Partners to break ground on \$52.5 million Maxwell's Green project; 5.5 acre transit-oriented development in Somerville, Mass.

Cregan and Crecelius of Paramount Props. sells 38,400 s/f industrial building at 4 Carol Dr., Lincoln, for \$950,000 to Beed Realty Co.

Belvoir Props. restores 1939 Rosedale Landing, Cranston into 33-unit waterfront condo complex; project team includes DiPrete Engineering

Cornerstone Realty Consultants arrange \$31 million refinance for 521-unit Terrace Estates, 152 Shore Dr., Peabody, Mass.

Colantonio, Inc. honored by CMAA for work on the 110,000 s/f D. Justin McCarthy College Center at Framingham State University

Witten and Nolletti of Institutional Property Advisors of Marcus & Millichap sell 192-unit Hillcroft at

Danbury (Conn.) for \$27.65 million

Suffolk Const. and Steffian Bradley Architects begin \$34 million, 50,000 s/f Mattapan (Mass.) Community Health Center, 1575 Blue Hill Ave.

Walsh Bros. completes Fenway Park's 10-year, \$240 million improvement plan; final phase included new concourse and concession stands

Acorn Management completes renovation of 250,000 s/f Whitman Mill into 100-unit Victoria Riverside Townhouse Lofts in New Bedford, Mass.

Burgess Properties sells 1-acre at 1100 Eastern Ave., Malden for \$2.25 million to Gersham, Brown, Crowley for new 13,000 s/f CVS store

Florence Electric nears completion of \$25 million, 4.1 megawatt statewide solar installation project; funded by American Recovery and Reinvestment Act

Landmark Structures completes 32-unit LEED Platinum for Homes Low-rise Multi-family residence at 325 Cabot St., Beverly, Mass.

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