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Grossman Development Group hires Hebert as vice president of development

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Grossman Development Group (GDG), a real estate development firm led by Howard Grossman, has hired Mark Hebert as vice president of development. Hebert, an 18-year commercial real estate and retail veteran, has experience in all aspects of the business from engineering to planning, construction, design, development, leasing and transportation planning.

"We are thrilled to welcome Hebert to the Grossman team," said Grossman. "Mark's entrepreneurial spirit, combined with his extensive experience and track record of success, aligns perfectly with our drive to build an innovative, creative company focused on value creation."

"It's my pleasure and privilege to join such a well-respected and talented group," stated Mark Hebert. "I look forward to complementing the team."

Grossman Development Group is the latest venture of Howard Grossman, a veteran of the New England retail landscape. In 2009, Grossman founded CB Richard Ellis/Grossman Retail Advisors (CBRE/GRA), a joint venture between CB Richard Ellis and Grossman Commercial Real Estate Group. With the establishment of CBRE/GRA and its success in retail leasing side, Grossman is now strategically moving into development. Grossman Development Group has assembled a talented team of real estate professionals to work on development projects throughout New England and upstate New York.

Hebert's responsibilities at GDG will include the full service oversight of the due diligence, design, development and construction for all of GDG's real estate ventures from conception to tenant delivery.

Hebert comes to GDG from W/S Development, one of the largest privately owned retail development firms in the country, where he was a Project Development Manager. At W/S, Hebert oversaw the five-year acquisition, development and construction of Legacy Place, a \$280 million mixed use development in Dedham, Massachusetts. On the Legacy Place project, Hebert was responsible for brokering the eighteen land agreements associated with the project and managing a large team of architects, engineers, and attorneys through the entitlement processes.

Prior to joining W/S Development in 2002, Hebert spent nearly ten years at BJ's Wholesale Club, the third largest membership warehouse chain in the United States, starting as a Store Planner and becoming a Site Development Manager in 2000. In this role, he was instrumental in expanding the number of clubs by investigating potential development sites and advising on all aspects of

permitting, development, construction and budgeting.

An architect by training, Hebert graduated from the Wentworth Institute of Technology in Boston with a degree in Architectural Engineering Technology. He is also a Licensed Massachusetts Real Estate Agent.

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About Grossman Development Group

Founded in 2009, Grossman Development Group (GDG) is a boutique real estate development firm dedicated to developing and operating sustainable, high-quality retail properties that meet the needs of the community, consumer and retailer. GDG focuses on the strategic acquisition of underutilized assets to create sustainable, first class institutional assets through aggressive management, leasing and re-positioning. It also identifies target growth areas for anchor retailers and develops shopping centers that meet the needs of the community. With decades of combined experience in the real estate industry, GDG achieves its objectives through a combination of a sustainable merchandising strategy, creative deal-making, and thorough financial analysis. <http://www.grossmanre.com>.

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