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## **Fischer of Fischer Real Estate completes 48,119 s/f lease**

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Allied Building Products Corp. has leased 48,119 s/f from 1730 State Street, L.P. at Commerce Drive Business Park. The 7-year deal is valued at over \$2 million.

Alan Fischer, CCIM, SIOR, president of Fischer Real Estate, was the sole broker who handled the negotiations between the parties.

The complicated transaction involved negotiating and coordinating a lease termination with one tenant and the relocation of two other tenants, which cleared the way for Allied to more than double its existing space.

"Allied's lease had expired and they needed more space. They looked extensively for another facility within this trade area but, in the end, they realized that CDBP offered the best combination of location, size and price, both Allied and the Landlord made concessions to make the deal happen, realizing that a 7-year lease with a credit-worthy tenant in this market would be a good thing for both parties," said Fischer.

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