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CBRE brokers sale of Montpelier Crossing to Federal Capital Partners

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New Boston Fund, Inc. has sold Montpelier Crossing to Federal Capital Partners. Located at 9689 Muirkirk Rd., Montpelier Crossing is a 358,690 s/f apartment and townhome complex that sits on 17.53 acres of land. The property is comprised of 386 units across 13 buildings, and is 93% occupied.

Located halfway between Baltimore and Washington, D.C., Montpelier Crossing is right off the Baltimore-Washington Pkwy., a short drive from I-95 and U.S. Rte. 1.

Bill Roohan, vice chairman, and Mike Rudolph, senior vice president, of CB Richard Ellis represented both New Boston and Federal Capital Partners in the transaction.

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