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Holliday Fenoglio Fowler, LP secures loan for Square One Mall

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Holliday Fenoglio Fowler, LP (HFF) has secured a permanent loan for the Square One Mall.

Working on behalf of Mayflower Square One, LLC, HFF placed the 10-year, fixed-rate loan with Deutsche Bank. The loan replaced maturing debt on the property. Mayflower Square One includes entities partially owned by Simon Property Group, Teachers Insurance and Annuity Association of America and Canadian Pension Plan. The securitized loan will also be sub-serviced by HFF. The amount of financing could not be disclosed.

Square One Mall is located off Rte. 1, 9 miles north of Boston. The property is anchored by Macy's, Sears, Best Buy, T.J. Maxx & More and Dick's Clothing & Sporting Goods. Additional retailers at the well-leased mall include The Gap/GapKids, American Eagle Outfitters, The Children's Place, Express, Old Navy and H&M.

The HFF team representing the borrower included executive managing director John Pelusi, managing director Claudia Steeb and director Lauren O'Neil.

Simon Property Group is an S&P 500 company and one of the largest real estate company in the U.S. The company currently owns or has an interest in 392 properties comprising 263 million s/f of gross leasable area in North America, Europe and Asia. Simon Property Group is headquartered in Indianapolis, Indiana and employs more than 5,000 people worldwide. The company's common stock is publicly traded on the NYSE under the symbol SPG. For further information, visit the Simon Property Group website at www.simon.com.

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