



nerelj

Boston Realty Advisors completes \$2.85 million sale of Woodcrest Apartments

January 19, 2012 - Front Section

Boston Realty Advisors (BRA) completed the sale of Woodcrest Apartments to Woodcrest Apartments, LLC.

Woodcrest Apartments is a 24-unit apartment community consisting of 2 three story garden-style apartment buildings. The property is located two miles east of Rte. 3 and The Pinehills, a 3,000 acre mixed-use master-planned development.

Constructed in 1985, the property consists of wood-frame buildings on poured concrete foundations. All units contain two-bedrooms and one-bathroom and offer fully applianced kitchens, washer/dryer hookups and balconies. Balconies, roofs, vinyl siding and windows were upgraded in 2000. The property sold for \$2.85 million or \$118,750 per unit.

In addition to the Woodcrest sale, BRA has been active throughout metro Boston over the last six months, selling properties in Back Bay, Brookline, Beacon Hill and Weymouth. Managing director and partner, Christopher Sower, said, "We expect to see more sales activity throughout metro Boston. Based on the strength of the apartment rental and financing markets, we anticipate a very active 2012."

About Boston Realty Advisors:

Founded in 2001 by Jason S. Weissman, Boston Realty Advisors operates a full-service commercial brokerage platform. BRA specializes in selling investment properties throughout New England. The firm's mission is to fill a void in the commercial real estate industry with creative and aggressive marketing.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540