



CELEBRATING
55 YEARS

nerej

Nicoletti, Clancy/CBRE complete two leases for Normandy totaling 26,266 s/f

September 19, 2007 - Front Section

Normandy Real Estate Partners completed two lease transactions totaling more than 26,000 s/f at Dedham Place, 3 Allied Dr.Â

In the first transaction, Metatomix, Inc., a leading provider of semantic solutions to financial services, justice, manufacturing and life sciences organizations, signed a new lease for 12,130 s/f.Â Metatomix represented by Ty Janney of C&W, will relocate from Waltham.

In the second transaction, Open Channel Solutions (OCS), a leading global provider of software subscription and e-business management solutions that enable software-as-a-service, signed a lease for 14,136 s/f. OCS, represented by Taryn Wilson and Lance Carlton of Grubb & Ellis, will relocate its operation from Norwood. James Nicoletti and Steven Clancy, both executive vice presidents/partners of CB Richard Ellis/New England, represented Normandy in both transactions.

"These two leases are perfect examples of companies looking for a building that possesses the level of amenities and accessibility that Dedham Place offers.Â The demand for a quality building such as Dedham Place is growing, especially given the low vacancy along the Route 128 corridor," says Raymond Trevisan, a principal in Normandy who oversees the firm's leasing activities.

Nicoletti said demand for space along Rte. 128 is strong.Â "With prices rising, companies want to know they are getting a quality product for their investment. "Dedham Place offers both the convenience of Rte. 128 as well as the amenities companies are looking for." Â

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540