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CBRE/NE facilitates joint-venture equity partner for Wayland Town Center

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The Boston office of CBRE/NE's capital markets team completed the selection of institutional investors advised by JP Morgan Asset Management as the joint-venture equity partner for Wayland Town Center. Sponsored by KGI Properties, Wayland Town Center is currently under construction and boasts a new Stop & Shop-anchored center in one of Boston's most sought-after suburbs. CBRE/Grossman Retail Advisors is the exclusive retail leasing agent for the development.

"Given KGI's track record, we were comfortable that we would attract the right partner for Wayland Town Center," said CBRE/NE's Kyle Juszczyszyn. "We are seeing that money is available for well-located projects with strong sponsorship. It was a pleasure to work with KGI Properties and JP Morgan Asset Management on this transaction."

The CBRE/NE team of Chris Angelone, executive vice president/partner, Bill Moylan, executive vice president/partner, and Juszczyszyn, senior vice president/principal, represented KGI Properties and procured JP Morgan. Since Juszczyszyn's recent move to the CBRE/NE capital markets team, the group has been actively engaging in the debt and equity business.

Wayland Town Center is one of Greater Boston's most desirable and highly anticipated mixed-use development projects. Located at 400 Boston Post Rd. (Rte. 20) less than 20 miles from downtown Boston, Wayland Town Center is easily accessible.

About J.P. Morgan Asset Management - Global Real Assets

J.P. Morgan Asset Management - Global Real Assets has \$57.5 billion in assets under management and 405 professionals in the U.S., Europe and Asia, as of September 30, 2011. With a 40-plus-year history of successful investing, J.P. Morgan Asset Management - Global Real Assets' broad capabilities provide many of the world's most sophisticated investors with a global platform of real estate, infrastructure, maritime/transport and energy strategies driven by local investment talent with disciplined investment processes consistently implemented across asset types and regions.

About CBRE/New England

CB Richard Ellis - N.E. Partners, LP, a joint venture with CBRE, Inc. has offices in Massachusetts, Connecticut, Rhode Island, Maine and New Hampshire.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540