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RBS Citizens finances \$1.3 million loan for Guilmartin, DiPiro and Sokolowski

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Middletown's historic St. Aloysius Society building, home to the accounting firm of Guilmartin, DiPiro and Sokolowski for nearly four decades, was destroyed on February 2, 2011 following several days of heavy snow and ice across Connecticut.

One year later, the firm's employees are watching their new offices take shape at the same location, and looking forward to moving into their new building in time for the firm's 40th anniversary in October.

Financed through a \$1.3 million construction mortgage from RBS Citizens, the firm's new building is well underway and will bring approximately 13,500 s/f of Class A office space to Middletown's Main St. To accommodate the continued growth of the firm, an additional floor of office space will replace a basketball court that had taken up the third floor of the original building. The basement of the new building will be available for either rent or storage.

The original Main St. building, which dated back to 1918, was the home of the former St. Aloysius Society and also served as a community center in Middletown for several generations.

"RBS Citizens was eager to be involved in the project given the extent of the damage to the original building, its prominence on Main St. in Middletown and the opportunity for Guilmartin, DiPiro and Sokolowski to expand not only its square footage, but its business," said Ned Handy, president of Citizens Bank and RBS Citizens in Conn. and R.I.

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