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United Multi Family's Linfield completes 12 unit apt. \$420,000 sale

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United Multi Family brokered the sale of a 12 unit apartment building at 48-58 Park St. for \$420,000 (\$35,000 per unit)

Handled by James Linfield of the New England, UMF office, the wood residences were built in the 1905 and sold by 48-58 Park St. Realty Trust to Sol Farber & Gene Kofman with market rate financing provided by Imperial Savings.

The CAP rate at the time of sale was 12.86% with the property having a gross annual income of \$86,016.

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